

PHFHA
Profit & Loss Budget vs. Actual

		2017 Budget	YTD 12.31.17	2018 Budget
Balance Carried Over				
	Checking -FNB		\$26,504.43	
	Checking -US BANK		\$57,590.67	
			<u>\$84,095.10</u>	
Retained Earnings (Surplus from previous years)			\$55,106.92	
Net Earnings			\$28,988.18	
			<u>\$84,095.10</u>	
Income				
	Interest	\$100.00	\$32.72	\$100.00
	Dues-Current Year	\$134,000.00	\$135,362.43	\$136,500.00
	Dues- prev.year	\$0.00	\$256.83	\$250.00
	Fee Income			
	Advertising/Insurance Settlement	\$0.00	\$680.00	\$0.00
	Key Replacement	\$300.00	\$525.00	\$500.00
	Late Fees	\$1,000.00	\$770.00	\$1,000.00
	Liens	\$5,000.00	\$5,240.00	\$3,000.00
	Returned Check Fee	\$0.00	\$0.00	\$0.00
	Total Income	<u>\$140,400.00</u>	<u>\$142,866.98</u>	<u>\$141,350.00</u>
Expenses:				
	Bank Fees			
	Bank Service Charge (Returned check fee/bank fee)	\$50.00	\$329.01	\$50.00
	Administrative			
	Annual Report	\$60.00	\$40.00	\$60.00
	Greeting	\$1,200.00	\$1,140.00	\$1,200.00
	Insurance	\$7,700.00	\$6,610.00	\$7,700.00
	Newsletter	\$1,800.00	\$1,887.28	\$2,000.00
	PO Box	\$120.00	\$108.00	\$120.00
	Postage	\$150.00	\$78.40	\$115.00
	Postcards	\$350.00	\$395.23	\$450.00
	Meeting Rental Fee	\$120.00	\$54.00	\$120.00
	Supplies	\$250.00	\$122.99	\$250.00
	Checks	\$0.00	\$0.00	\$0.00
	Dues Statements	\$500.00	\$732.69	\$800.00
	Web Page	\$1,500.00	\$989.23	\$1,000.00
	Total Administration	<u>\$13,800.00</u>	<u>\$12,157.82</u>	<u>\$13,865.00</u>
Special Events	Garage Sale Expense			
	Johnny on the Spot (portable toilets)	\$200.00	\$0.00	\$200.00
	Social Functions			
	Easter Egg Hunt/Social Functions	\$500.00	\$0.00	\$500.00
	Total Social Events	<u>\$700.00</u>	<u>\$0.00</u>	<u>\$700.00</u>
Amenities	Greenways			
	Front Entr.-Elect.	\$700.00	\$499.60	\$600.00
	Flag	\$100.00	\$77.52	\$100.00
	Repairs/Maintenance: spillway,bridges, tree trimming	\$8,000.00	\$6,190.52	\$8,000.00
	Mowing	\$34,500.00	\$37,375.00	\$38,000.00
	Chemicals, Fert/ Snow Rem.	\$250.00	\$159.36	\$250.00
	Upkeep/Entrance	\$0.00	\$909.61	\$0.00
	Water	\$630.00	\$666.88	\$700.00
	Playground/ammenities	\$1,000.00	\$0.00	\$25,000.00
	Total Greenways	<u>\$45,180.00</u>	<u>\$45,878.49</u>	<u>\$72,650.00</u>
	Tennis Court			
	Keys/Lock	\$200.00	\$0.00	\$200.00
	Maintenance	\$300.00	\$0.00	\$300.00
	Total Tennis Court	<u>\$500.00</u>	<u>\$0.00</u>	<u>\$500.00</u>
	Lake			
	Chemical Treatments	\$5,500.00	\$5,460.82	\$5,500.00

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	Electricity	\$2,600.00	\$334.72	\$2,000.00
	Fountain Maintenance/Aerators	\$700.00	\$988.49	\$14,000.00
	Fish Stocking	\$0.00		\$0.00
	Repair: Docks, benches, bridge, rodent control	\$6,500.00		\$500.00
	Total Lake	\$15,300.00	\$6,784.03	\$22,000.00
Pool	Cameras and Internet Service	\$2,500.00	\$513.30	\$0.00
	Chemicals/Supplies	\$100.00	\$0.00	\$0.00
	Management Service	\$22,000.00	\$18,215.00	\$24,000.00
	Electricity	\$5,200.00	\$4,014.22	\$5,200.00
	Improvements: Railings, caulk, equipment	\$1,500.00	\$0.00	\$3,500.00
	Keys/ lock repair	\$500.00	\$669.29	\$700.00
	Permits	\$1,100.00	\$1,050.00	\$1,200.00
	Pool-Building/ Bathroom Repair	\$1,000.00	\$6,281.01	\$1,000.00
	Pool covers	\$5,000.00	\$100.00	\$0.00
	Water/Trash Service	\$9,500.00	\$11,249.64	\$12,000.00
	Signs	\$200.00	\$0.00	\$500.00
	New/Repair Pool Furniture	\$200.00	\$0.00	\$300.00
	Total Pool	\$48,800.00	\$42,092.46	\$48,400.00
Professional Fees	Accounting	\$5,340.00	\$5,340.00	\$5,340.00
	Consulting	\$0.00	\$0.00	\$0.00
	Legal Fees	\$500.00	\$360.00	\$500.00
		\$300.00	\$937.00	\$500.00
		\$300.00	\$937.00	\$500.00
	Total Professional Fees	\$6,140.00	\$6,637.00	\$6,340.00
Taxes	Federal Tax	\$15.00	\$0.00	\$15.00
	Property Tax	\$0.00	\$0.00	\$0.00
	Total Taxes	\$15.00	\$0.00	\$15.00
	Total Income	\$140,400.00	\$142,866.98	\$141,350.00
	Total Expense	\$130,485.00	\$113,878.81	\$164,520.00
	Net Ordinary Income	\$9,915.00	\$28,988.17	-\$23,170.00

Balance Sheet as of Dec. 31, 2017

ASSETS

Checking & Savings:

FNB-Checking	26,497.62
US BANK-Checking	63,290.52
Total Assets	89,788.14

LIABILITIES & EQUITY

Retaining Earnings	55,106.92
Net Income	28,988.17
Total Equity	84,095.09